



**FirstNet**™



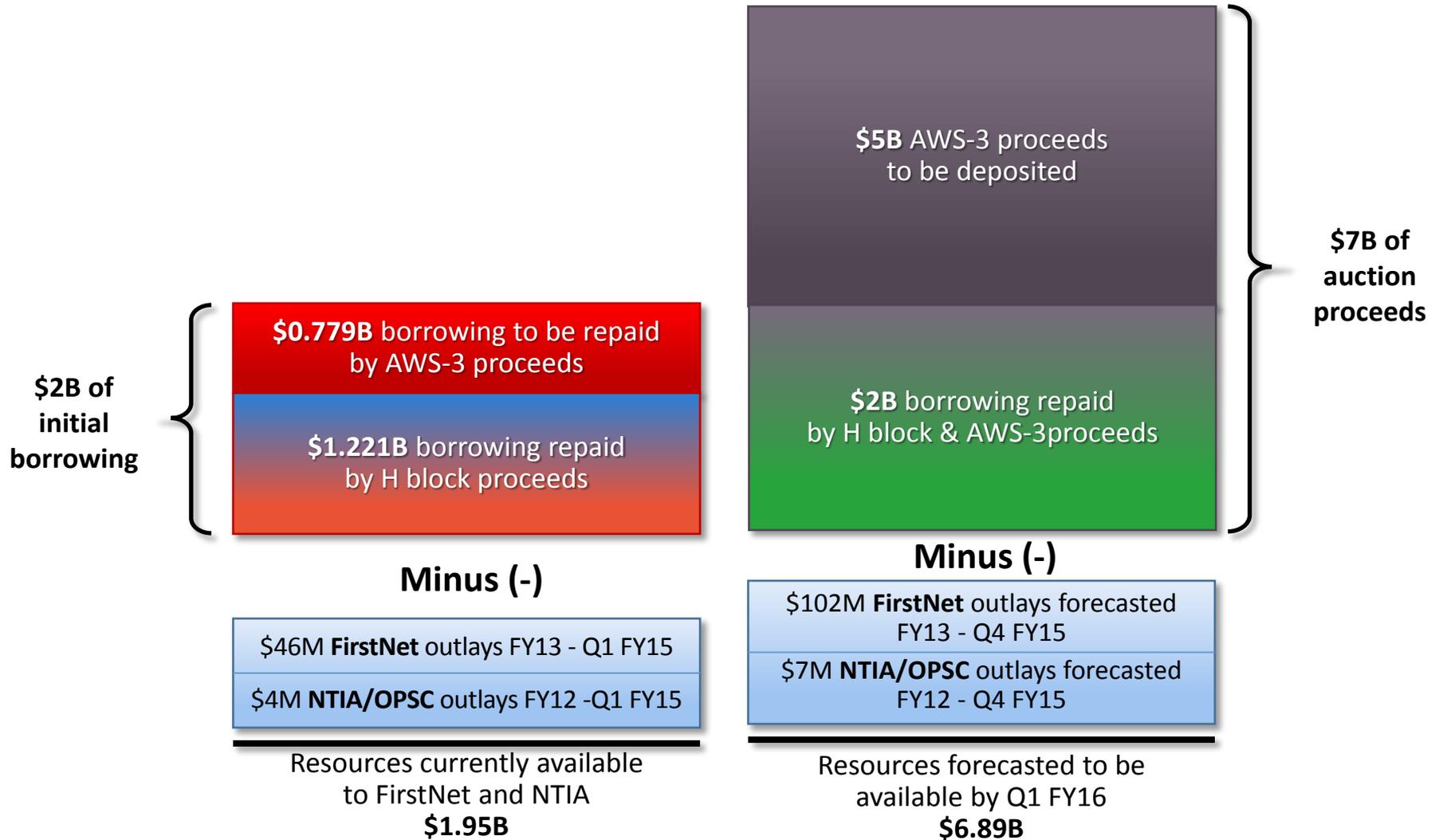
# Financial Report for Finance Committee

**Randolph Lyon**  
Chief Financial Officer

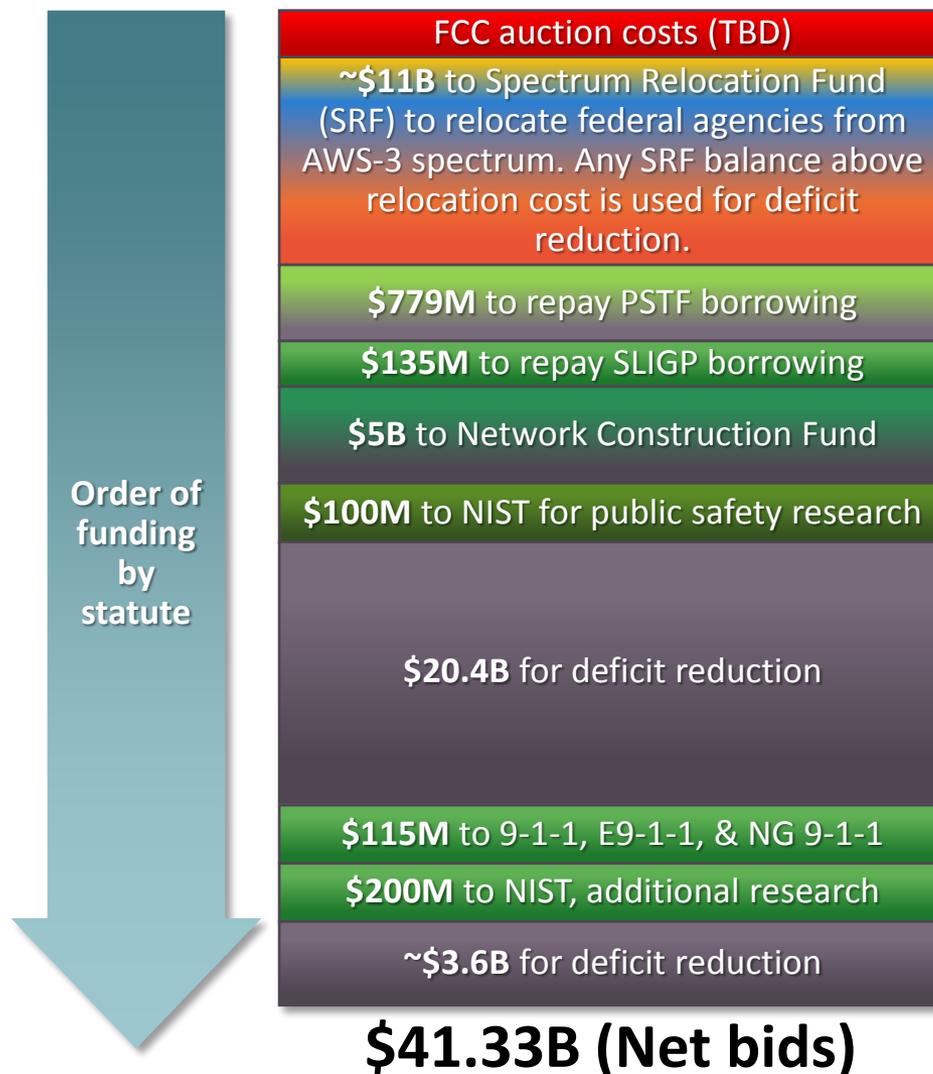
- Summary of FirstNet Spending & Project Resources
- Management Report on Administrative Spending

# Summary of Spending & Project Resources

# Auction Proceeds & Borrowing



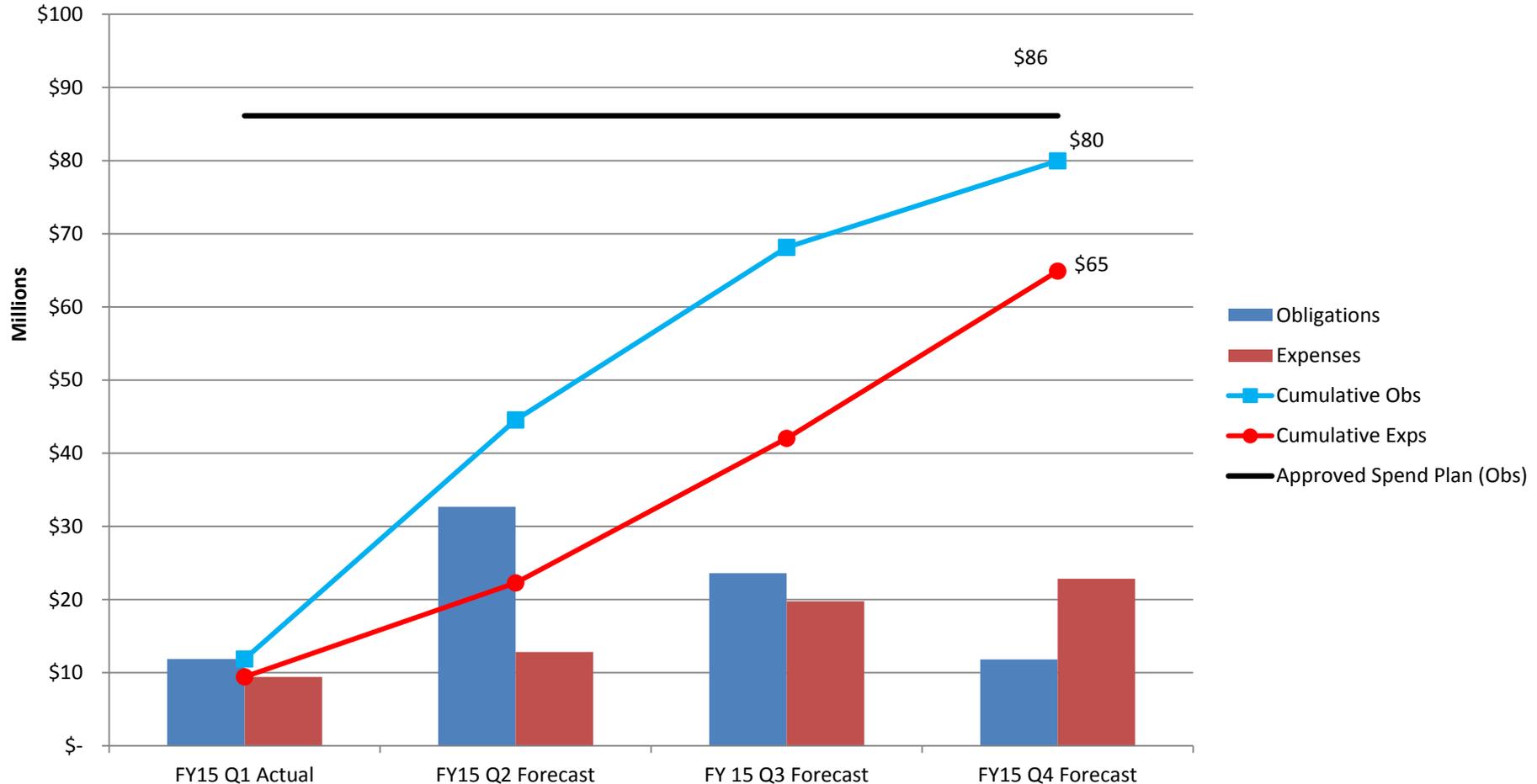
# AWS-3 Auction Proceeds



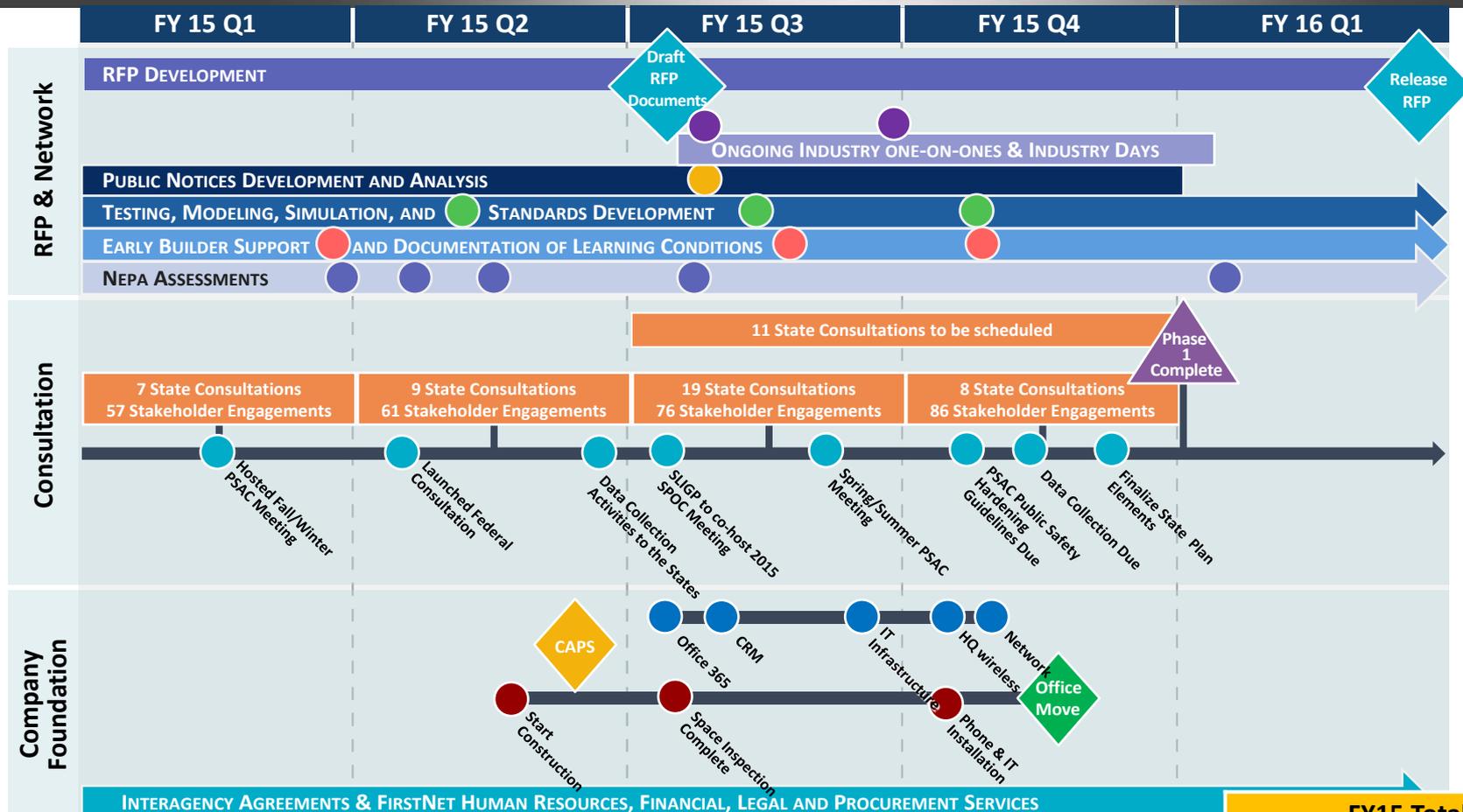
# Summary of FirstNet Spending



## FirstNet



# Estimated FirstNet Milestones (RFP, Consultation, & Foundation)

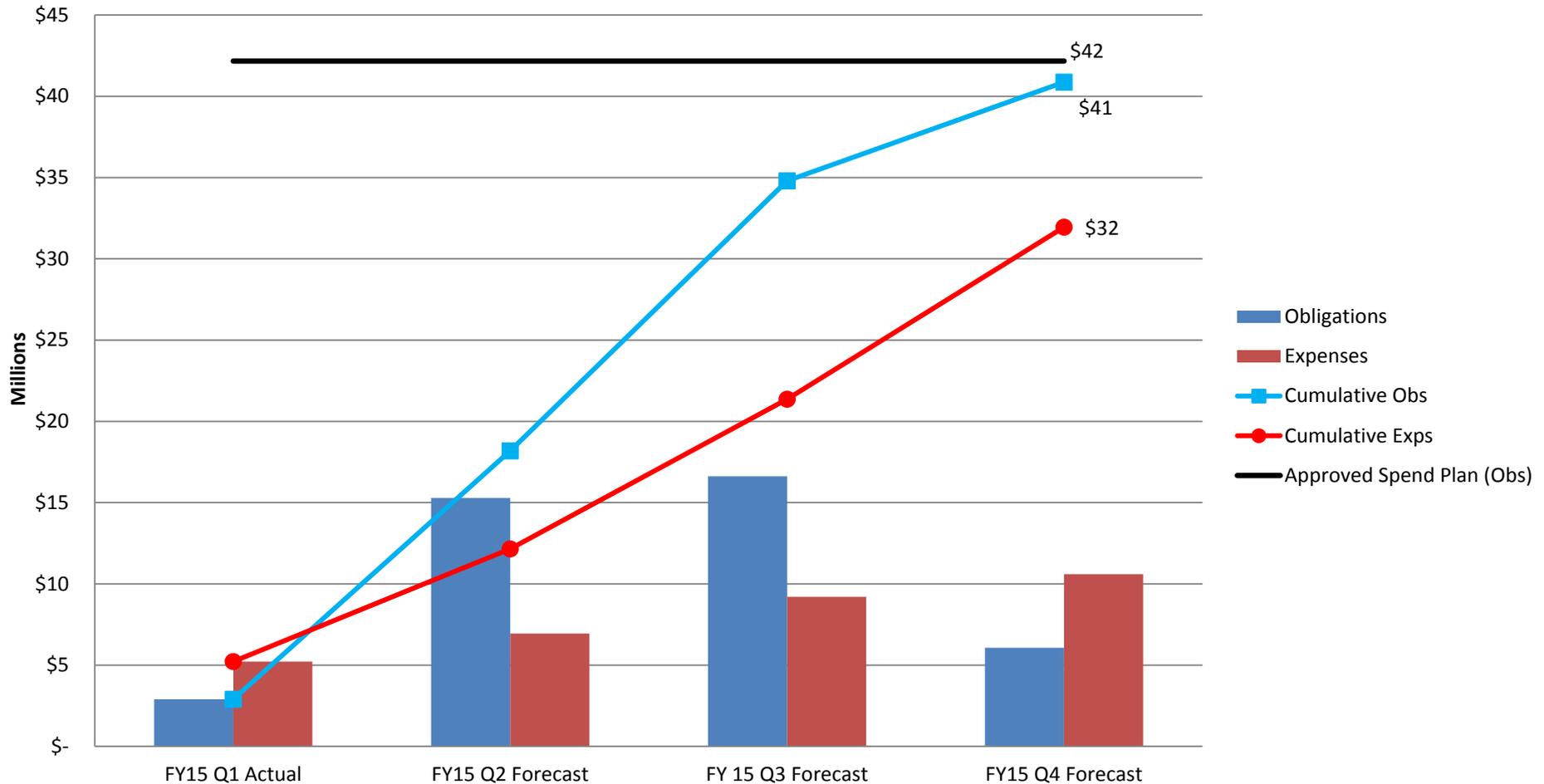


Expenses	FY15 Total (\$M)		
	Expense Forecast	Obligations Budget	Obligations Forecast
	\$9.4M	\$12.9M	\$19.8M
	\$65	\$86	\$80

# Comprehensive RFP and Network Development



## Comprehensive RFP & Network Development

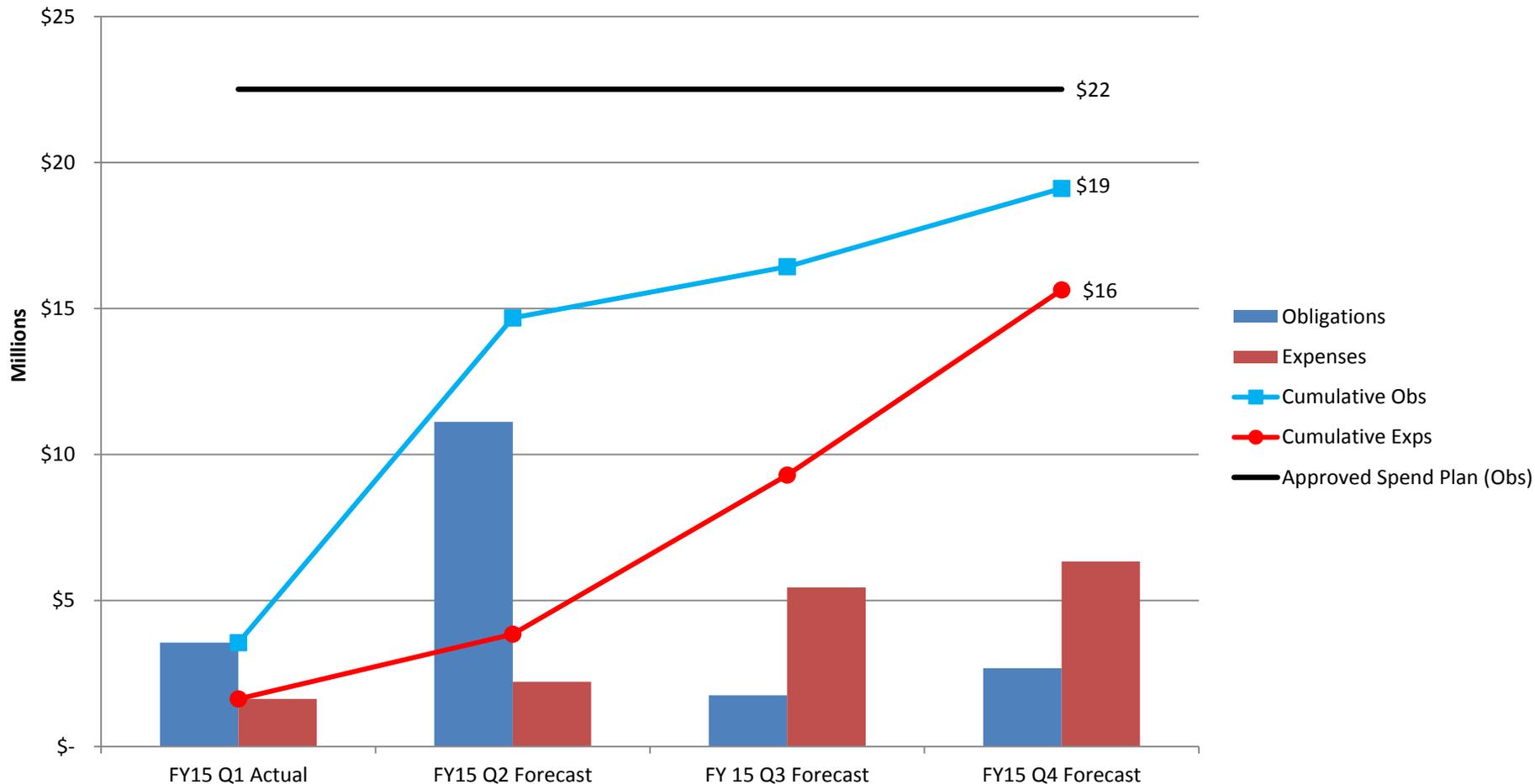




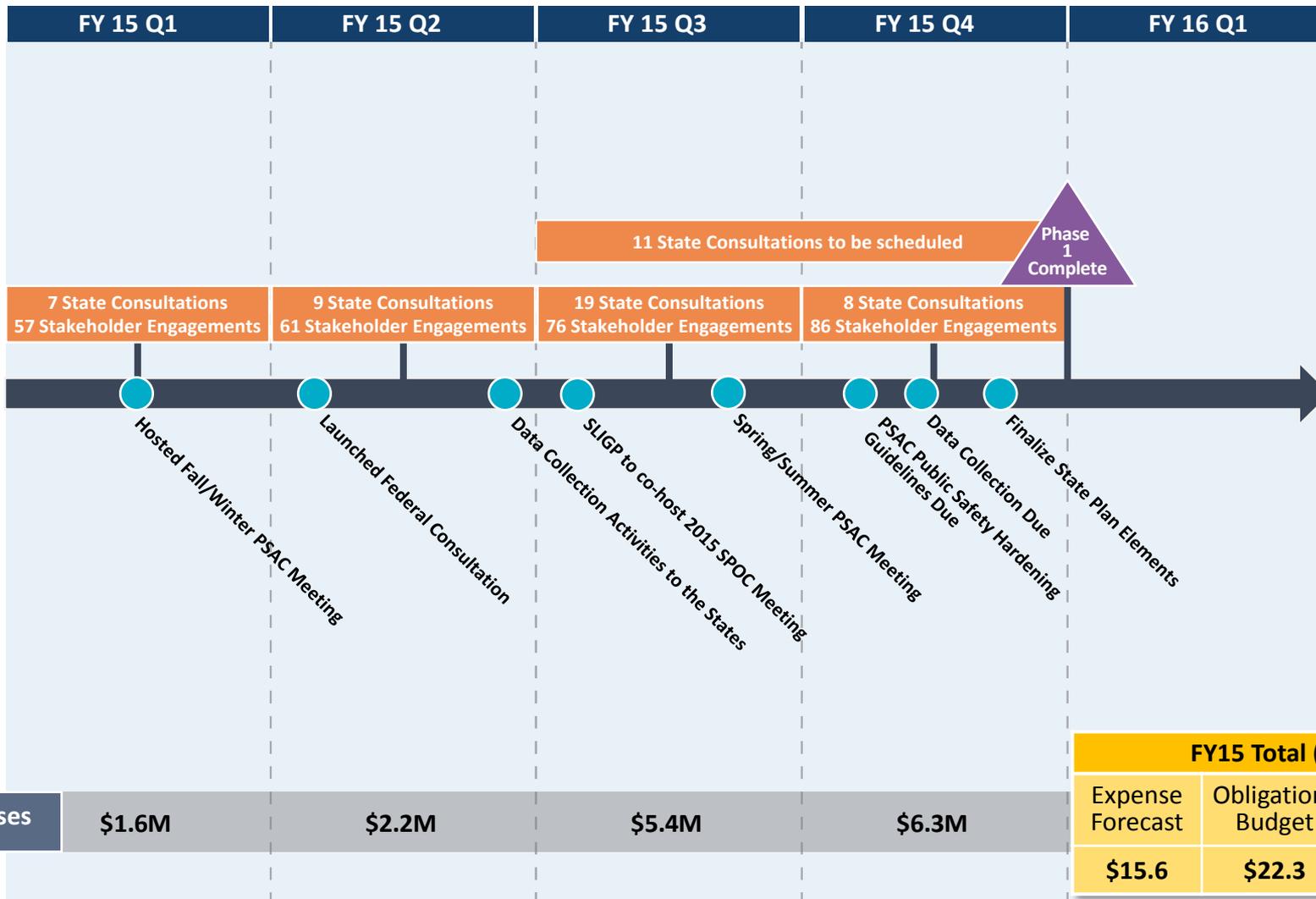
# Consultation, Planning, and Outreach



## Outreach & Consultation



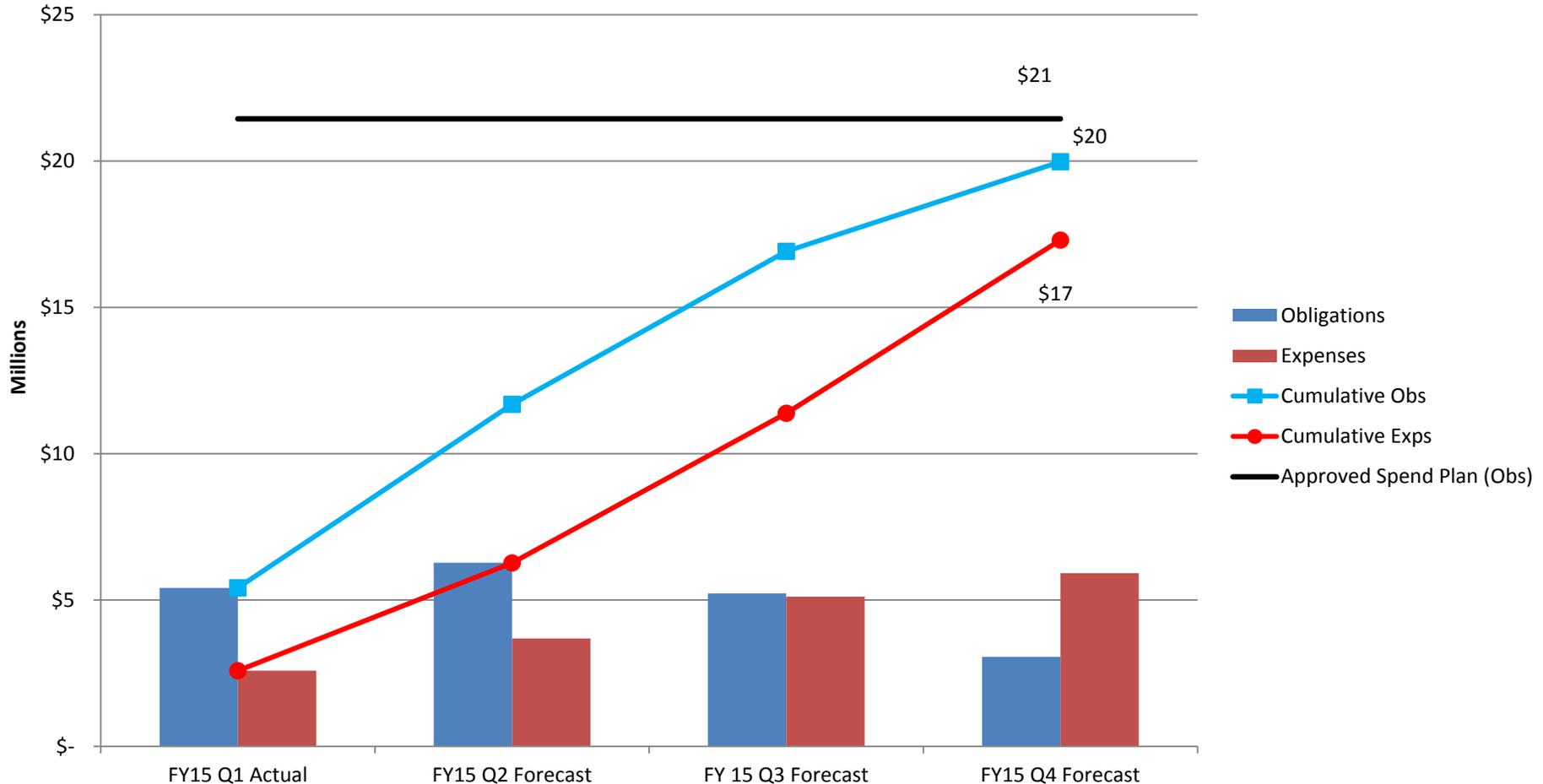
# Estimated Consultation, Planning, and Outreach Milestones



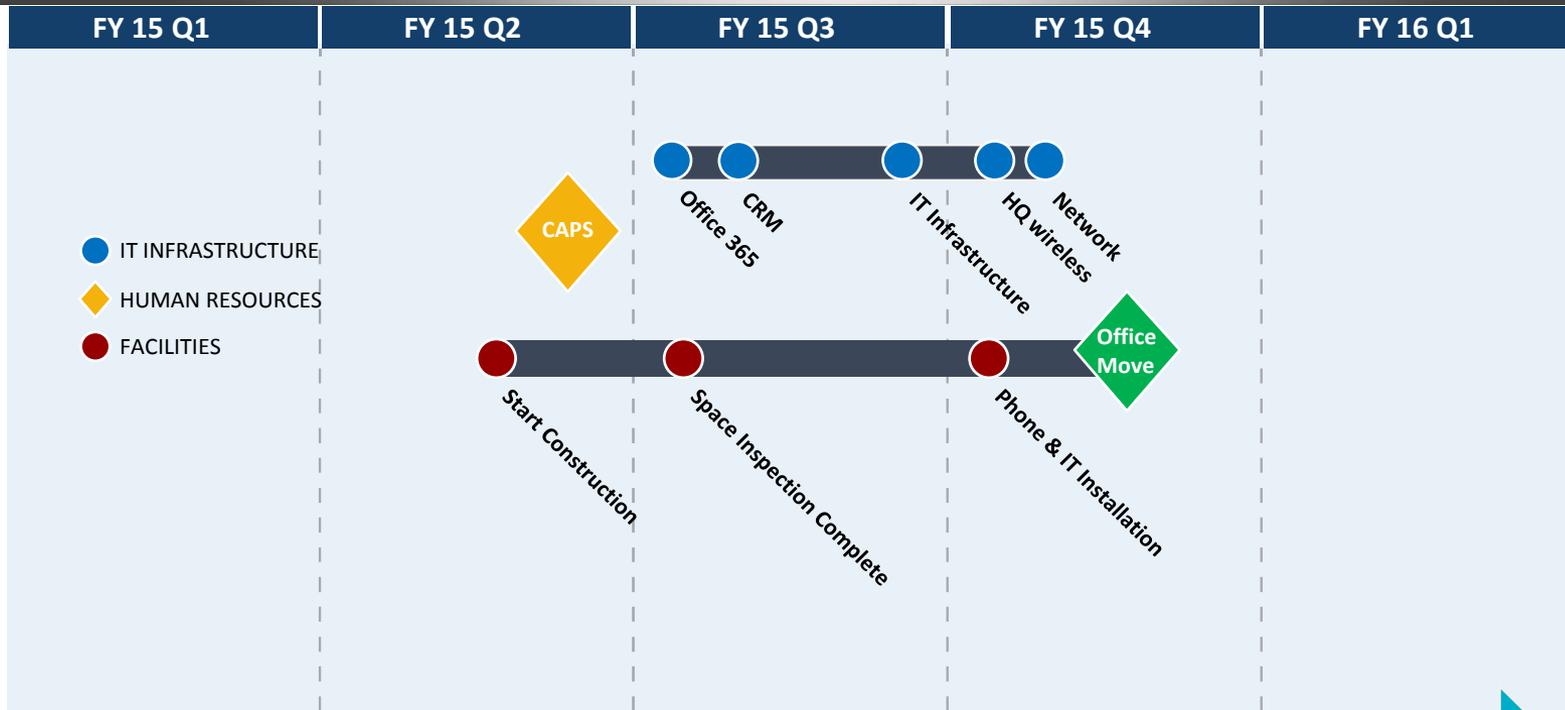
# Organizational Infrastructure, Project Support, & Administration



## Company Foundation



# Estimated Organizational Support Milestones & Ongoing Activities



INTERAGENCY AGREEMENTS & FIRSTNET HUMAN RESOURCES, FINANCIAL, LEGAL AND PROCUREMENT SERVICES

	FY 15 Q1	FY 15 Q2	FY 15 Q3	FY 15 Q4	FY 16 Q1
<b>Expenses</b>	\$2.6M	\$3.7M	\$5.1M	\$5.9M	

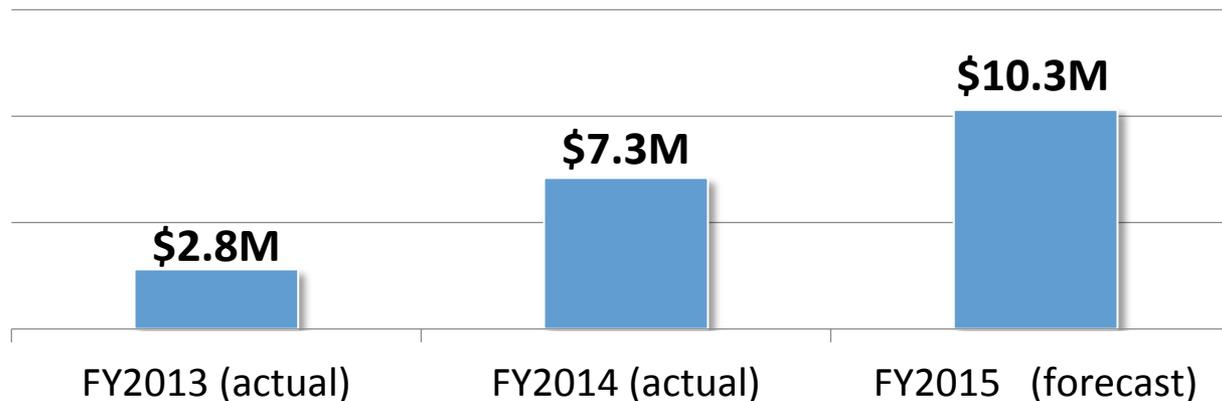
FY15 Total (\$M)		
Expense Forecast	Obligations Budget	Obligations Forecast
\$17.3	\$21.4	\$19.9

# Report on Administrative Spending

# Administrative Expenses: Actual and Forecast



- Summary and forecast of administrative expenses subject to the statutory \$100M, 10-year limitation



- Management is focused on controlling administrative expenses, while simultaneously ensuring sound operation of necessary support functions (counsel, finance, human resources, information technology, etc.)

# Thank You