

FIRST RESPONDER NETWORK AUTHORITY
MINUTES OF THE MARCH 10, 2014 FINANCE COMMITTEE MEETING
April 25, 2014

The First Responder Network Authority ("FirstNet") Board held a Finance Committee Meeting on March 10, 2013 starting at 5:00 PM EDT in New York, New York. The meeting was made available to the public via webcast. A transcript of the meeting and the archived copy of the webcast are available at <http://www.ntia.doc.gov/category/public-safety>.

Roll Call:

The following Finance Committee members were present: Tim Bryan, Sam Ginn, Ed Reynolds, Jeff Johnson, and Sue Swenson. Brian Deese (designee for the Director of the Office of Management and Budget) was absent. This represented a quorum. Committee Chairman Tim Bryan called the meeting to order.

Matters Discussed:

Following approval of the minutes for the December 2013 Finance Committee Meeting, the Committee discussed the activities of the finance staff. Most notably, FirstNet's Chief Financial Officer explained the work on: (1) a detailed modeling of revenues, costs, and the net resources that would be available to FirstNet under a wide range of scenarios; (2) the examination of different kinds of market conditions that would affect user fees or costs as well as value of excess capacity and (3) the analysis of different approaches to handling covered leasing agreements or partnerships.

The Committee also voted to close the session to discuss certain financial matters.

Votes Taken:

The Finance Committee adopted a Resolution (Finance Committee Resolution 1) recommending that the Board authorize management to take such reasonable actions as are necessary to achieve the FY 2014 milestones contained in the Program Roadmap.

Meeting Adjourned:

The Committee voted unanimously to adjourn the meeting.