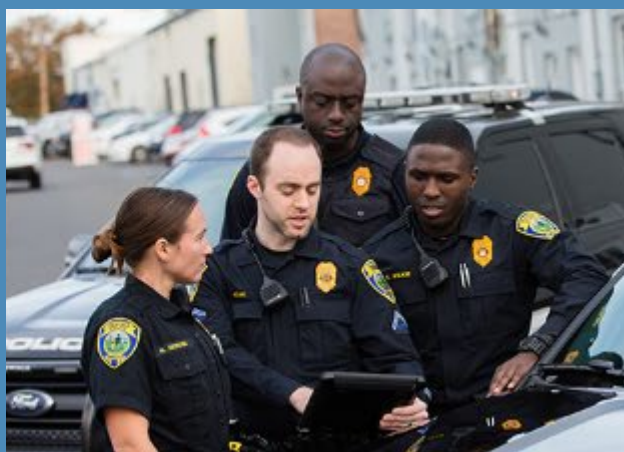
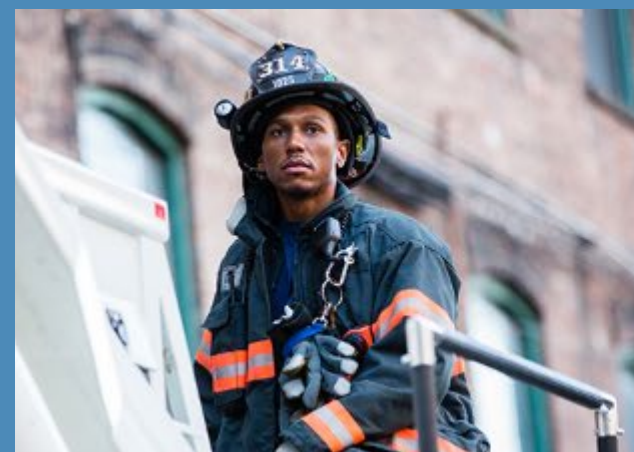




Finance Committee and Board Meeting

August 18, 2020



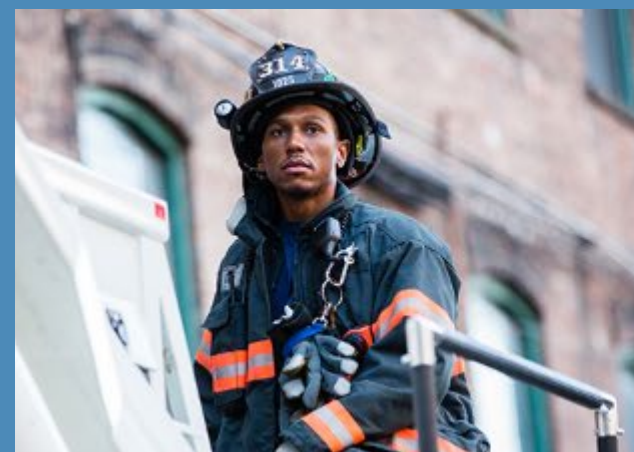
Finance Committee and Board Meeting Agenda

Time	Agenda Item
11:00 AM – 11:20 AM	Board Chair Convenes Finance Committee and Board Meeting
11:20 AM – 11:30 AM	Fiscal Year 2020 Review
11:30 AM – 11:40 AM	Fiscal Year 2021 Priorities
11:40 AM – 12:20 PM	Finance Committee Update – Fiscal Year 2021 Budget
12:20 PM – 12:30 PM	Finance Committee Resolution 26 – Recommendation on Fiscal Year 2021 Budget
12:30 PM – 12:40 PM	Board Resolution 106 – Fiscal Year 2021 Budget
12:40 AM – 12:55PM	Closing Remarks
12:55 PM – 1:00 PM	Vote to Adjourn



Fiscal Year 2020 Review & Fiscal Year 2021 Priorities

Edward Parkinson | Chief Executive Officer



Fiscal Year 2020 in Review: Achievements, Milestones & Users

- ✓ More than 80 percent of **Band 14 buildout** complete
- ✓ Band 14 deployed in nearly **700 markets** and reaching **50% of rural population**
- ✓ More than **100 apps** in the FirstNet App Catalog and more than **150 devices with Band 14 access** approved for use on FirstNet
- ✓ **72 FirstNet-dedicated deployable** assets nationwide, including **3 Flying COWs** and **FirstNet One**, an aerostat or blimp
- ✓ Major contract milestones achieved with launch of **FirstNet Push to Talk** and investment in **expansion of deployable fleet** and **initial upgrades to Core for 5G**
- ✓ More than **850 engagements** conducted nationwide involving nearly **21,000 stakeholders**
- ✓ **Seventh** consecutive clean financial audit

13,000 public safety agencies with 1.5 million connections

FY 2021 FirstNet Authority Priorities



CONTRACT OVERSIGHT

Maintain vigorous contract oversight to ensure that AT&T delivers on the Nationwide Public Safety Broadband Network



STAKEHOLDER ENGAGEMENT

Engage, learn from and advocate for public safety to better understand their needs, while expanding connections with industry and government to advance the FirstNet Authority Roadmap and inform future investments



ROADMAP IMPLEMENTATION

Operationalize the FirstNet Authority Roadmap through its defined priorities and by fostering innovation within the FirstNet ecosystem



STRATEGIC INVESTMENT

Enhance and scale the investment program to launch reinvestment projects that fulfill public safety's operational needs as presented in the FirstNet Authority Roadmap



ORGANIZATIONAL HEALTH

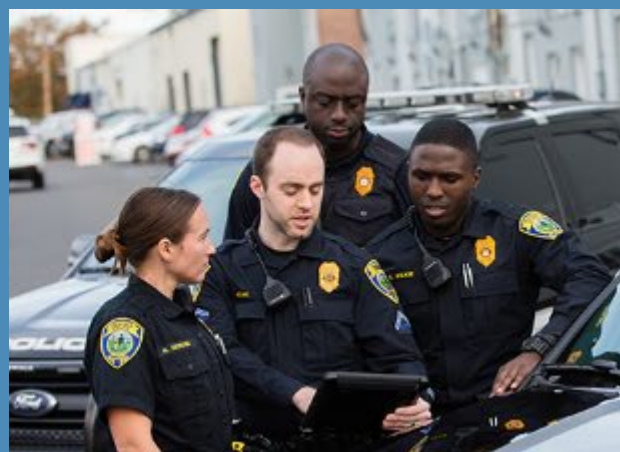
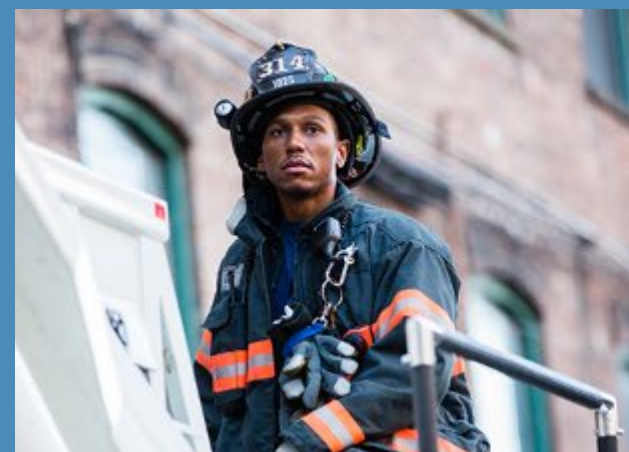
Institute a performance culture with streamlined processes that enable the FirstNet Authority to successfully meet its unique operational needs and mission



Finance Committee Update – Fiscal Year 2021 Budget

Robert “Tip” Osterthaler | Committee Chair

Kim Farington | Chief Financial Officer



FY 2021 Budget Executive Summary

**FY 2021 Operations
\$83.5M**



**Support the ongoing
operations of the FirstNet
Authority**

**FY 2021 Reinvestment
\$45.9M**



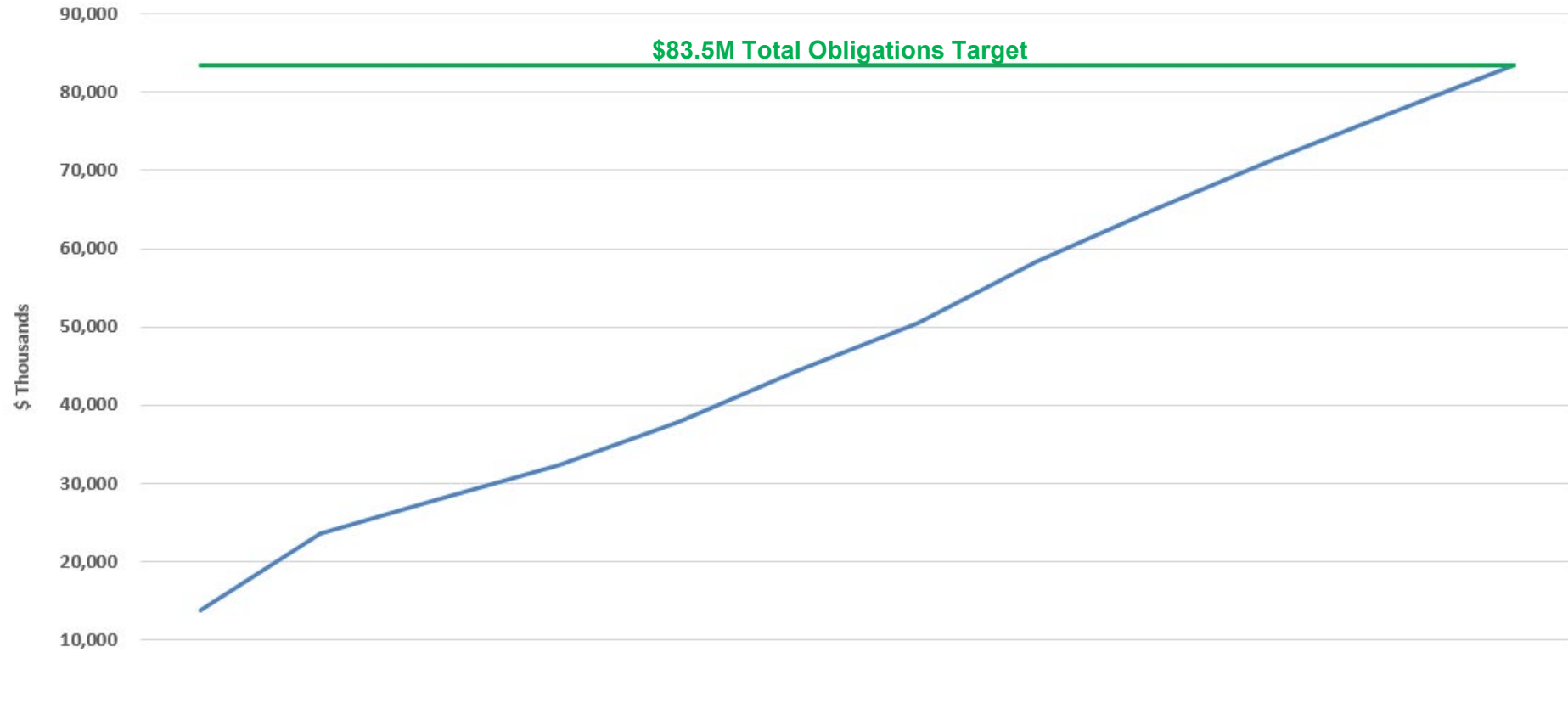
**Emerging features, coverage,
functionality to support
evolving Public Safety mission
success**

**FY 2021 Reserve
\$83.5M**



**Support the contingency
needs of the FirstNet
Authority, the NPSBN and
Public Safety**

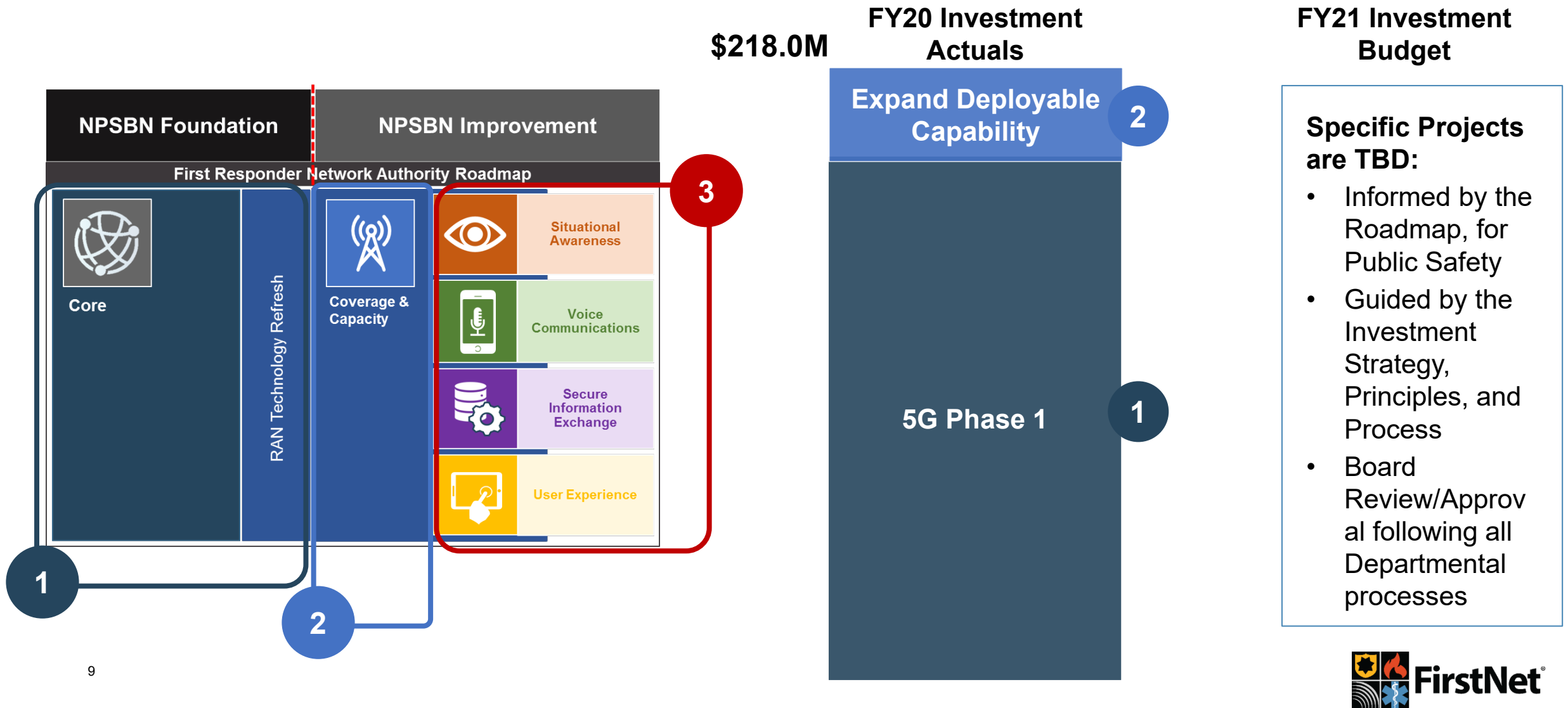
FY 2021 Operations Budget



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Budgeted Obligations	13,667	9,790	4,467	4,444	5,388	6,714	6,012	7,868	6,669	6,527	6,084	5,832	83,461

— Budgeted Obligations — Total Obligations Target

FY 2021 Investment Categories and Allocation



Finance Committee Resolution 26 – Recommendation on Fiscal Year 2021 Budget

1. **Recommend the Board Authorize** management to allocate \$212,844,554 in Fiscal Year (FY) 2021 resources¹ into three funding categories:
 - a. \$83,460,743 in Program and Administrative Operations, on an obligation basis (plus a 10% management allowance);
 - b. \$83,460,743 in Reserve, equal to 1 year of Program and Administrative Operations; and
 - c. \$45,923,068 in Network Reinvestment, on an obligation basis, plus any additional budgetary sources derived in FY 2021.
2. **Recommend the Board Authorize** management to enter into the necessary agreements to meet FY 2021 Strategic Objectives.
3. **Recommend the Board Approve** the proposed FY 2021 budget of \$212,844,554 on an obligations basis.

¹ Resources are FY 2021 revenues plus carryover balances plus recoveries plus transfers.

Finance Committee Resolution 26 – Recommendation on Fiscal Year 2021 Budget, Continued

FIRST RESPONDER NETWORK AUTHORITY

FINANCE COMMITTEE RESOLUTION 26 RECOMMENDATION ON FISCAL YEAR 2021 BUDGET

August 18, 2020

WHEREAS, the Finance Committee of the First Responder Network Authority (FirstNet Authority) Board (Board) has reviewed the Fiscal Year 2021 Budget as presented by Senior Leadership;

NOW THEREFORE BE IT RESOLVED that the Finance Committee hereby recommends that the Board approve a Fiscal Year 2021 Budget of \$212,844,554 for the three major funding categories of (1) FirstNet Authority Operations; (2) Operational Contingency Reserve; and (3) Reinvestment in Network Enhancement Fund;

BE IT FURTHER RESOLVED that the Finance Committee recommends that the Board approve allocation of the Fiscal Year 2021 Budget as follows: FirstNet Authority Operations Budget of \$83,460,743 on an obligations basis; Operational Contingency Reserve Allocation of \$83,460,743 (an amount equal to the Operations Budget for Fiscal Year 2021); and Reinvestment in Network Enhancement Fund Allocation of \$45,923,068 on an obligations basis;

BE IT FURTHER RESOLVED that the Finance Committee recommends that the Board authorize Senior Leadership to enter into the necessary agreements to meet Fiscal Year 2021 strategic objectives, consistent with Board Resolutions 78 and 100.

Board Resolution 106 - Fiscal Year 2021 Budget

1. **Authorizes** management to allocate \$212,844,554 in Fiscal Year (FY) 2021 resources¹ into three funding categories:
 - a. \$83,460,743 in Program and Administrative Operations, on an obligation basis (plus a 10% management allowance);
 - b. \$83,460,743 in Reserve, equal to 1 year of Program and Administrative Operations; and
 - c. \$45,923,068 in Network Reinvestment, on an obligation basis, plus any additional budgetary sources derived in FY 2021.
2. **Authorizes** management to enter into the necessary agreements to meet FY 2021 Strategic Objectives.
3. **Approves** the proposed FY 2021 budget of \$212,844,554 on an obligation basis.

¹ Resources are FY 2020 revenues plus carryover balances plus recoveries plus transfers.

Board Resolution 106 – Fiscal Year 2021 Budget, Continued

FIRST RESPONDER NETWORK AUTHORITY **BOARD RESOLUTION 106 FISCAL YEAR 2021 BUDGET**

August 18, 2020

WHEREAS, the First Responder Network Authority (FirstNet Authority) Board (Board) has reviewed the Fiscal Year 2021 Budget as presented by Senior Leadership;

NOW THEREFORE BE IT RESOLVED that the Board hereby approves a Fiscal Year 2021 Budget of \$212,844,554 for the three major funding categories of (1) FirstNet Authority Operations; (2) Operational Contingency Reserve; and (3) Reinvestment in Network Enhancement Fund;

BE IT FURTHER RESOLVED that the Board approves allocation of the Fiscal Year 2021 Budget as follows: FirstNet Authority Operations Budget of \$83,460,743 on an obligations basis; Operational Contingency Reserve Allocation of \$83,460,743 (an amount equal to the Operations Budget for Fiscal Year 2021); and Reinvestment in Network Enhancement Fund Allocation of \$45,923,068 on an obligations basis;

BE IT FURTHER RESOLVED that the Board authorizes Senior Leadership to enter into the necessary agreements to meet Fiscal Year 2021 strategic objectives, consistent with Board Resolutions 78 and 100.



Closing Remarks

