



Finance Committee and Board Meeting

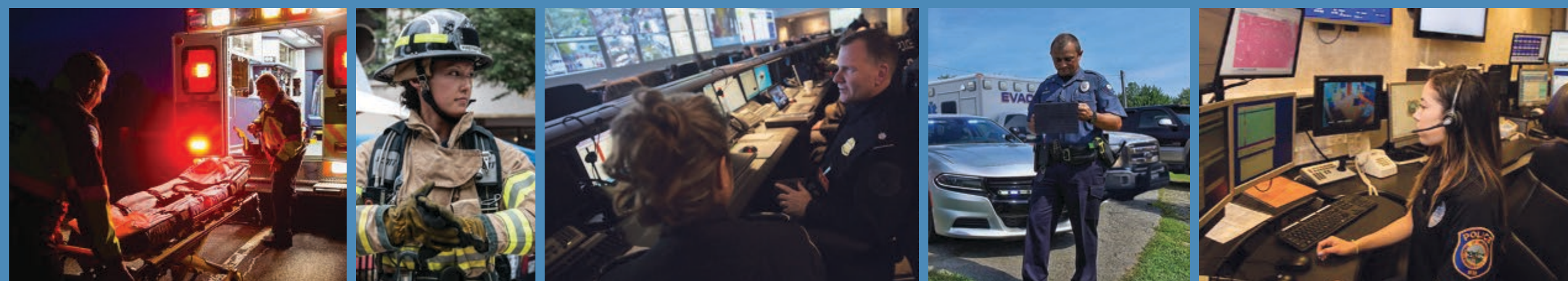
August 15, 2019





Opening Comments and Strategic Objectives

Edward Horowitz | FirstNet Authority Board Chair



FirstNet Authority Strategic Objectives



POSITIVE SENTIMENT

Engage, learn from, support, and advocate for the **public safety community** so that they benefit from the FirstNet Experience, convey a **positive sentiment**, and are champions of our efforts



SUCCESSFUL PARTNERSHIP PERFORMANCE

Oversee the management of a **successful partnership with AT&T** centered on two pillars – fulfilling the contractual objectives and improving the FirstNet Solution through value-adding activities that enhance the FirstNet Experience



RECOGNIZED DIFFERENTIATION

Create a **differentiated experience** for public safety by **fostering an ecosystem** and **investing resources** that advances the FirstNet Experience



FIRST RESPONDER NETWORK AUTHORITY ENABLEMENT

Work within the First Responder Network Authority and **across government to integrate the FirstNet Experience** and public safety- and broadband-related federal initiatives



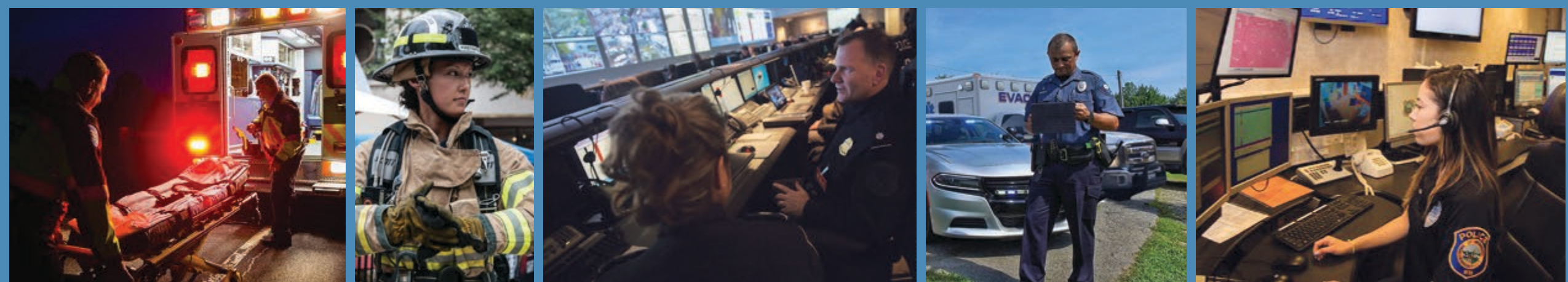
ORGANIZATIONAL EFFECTIVENESS

Sustain the First Responder Network Authority organization and **enable a culture positioned and empowered to achieve our mission**



FY 2020 Priorities

Jeff Bratcher | Chief Technology & Operations Officer



FY 2020 FirstNet Authority Priorities



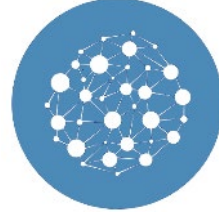
NETWORK

Strengthen the FirstNet Experience by launching complementary activities with AT&T that ensure partner performance that meets the expectations of public safety



PUBLIC SAFETY ENGAGEMENT

Broaden public safety engagement through a new Experience Center and other means in order to inform the FirstNet roadmap and help public safety realize the operational benefits of the FirstNet Experience



INDUSTRY ENGAGEMENT

Launch an industry engagement program that broadens the industry ecosystem and seeks to learn lessons that will inform the FirstNet roadmap



INVESTMENT

Inaugurate an investment framework that directs network investment towards fulfilling public safety's operational needs, as presented in the FirstNet roadmap



ENTERPRISE SUPPORT

Execute support functions and processes to align with the updated FirstNet Authority objectives and reengineered operating functions



Finance Committee Update

Robert (Tip) Osterthaler | Committee Chair

Kim Farington | Chief Financial Officer



FY 2020 Budget Executive Summary

2020 Payment from AT&T = \$120M
Brought Forward Balances = \$143.3M¹
Transfer from NTIA = \$46M

Total FY 2020 Resources = \$309.3M

FY 2020 Operations
\$82.1M



Support the ongoing operations of the FirstNet Authority

FY 2020 Reinvestment
\$145.1M¹



Network enhancement, coverage, and functionality to support evolving Public Safety mission success

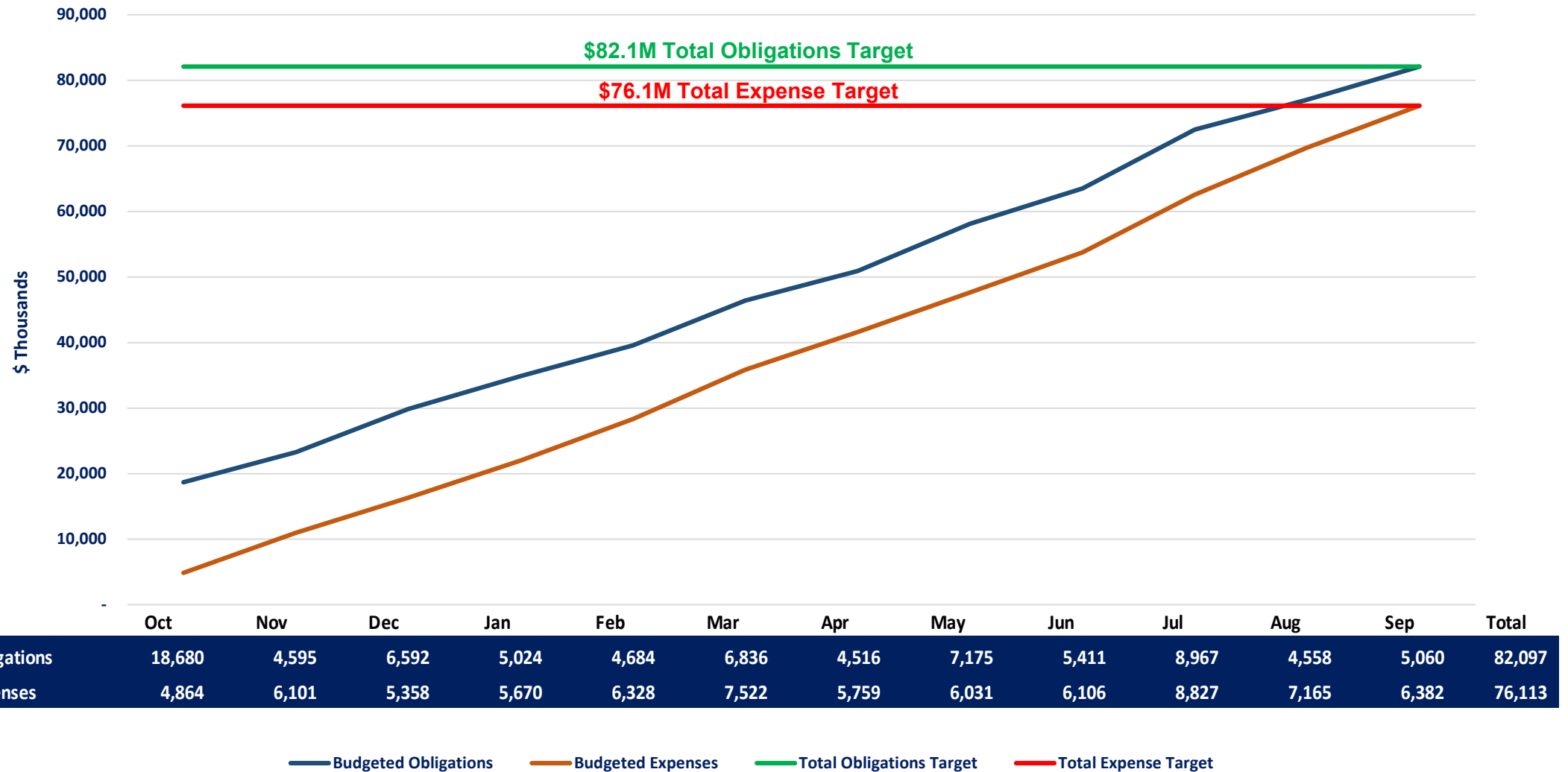
FY 2020 Reserve
\$82.1M



Support the contingency needs of the FirstNet Authority

¹Assumes \$78M FY 2019 Reinvestment Budget is fully obligated by September 30, 2019

FY 2020 Operations Budget



Finance Committee Resolution 23

1. **Recommend the Board Authorizes** management to allocate **\$309,340,584** in Fiscal Year (FY) 2020 resources¹ into three funding categories:
 - a. **\$82,097,109** in Program and Administrative **Operations**, on an obligation basis (plus a 10% management allowance)
 - b. **\$145,146,366** in Network **Reinvestment**, on an obligation basis, plus any additional budgetary sources derived in FY 2020
 - c. **\$1,097,109** in **Reserve** to increase total Reserve funding category amount to **\$82,097,109** (equal to 1 year of Program and Administrative Operations)
2. **Recommend the Board Authorizes** management to enter into the necessary agreements to meet the FY 2020 Strategic Objectives.
3. **Recommend the Board Approves** the proposed FY 2020 **Operations** budget of **\$82,097,109** on an obligation basis.

Board Resolution 101

1. **Authorizes** management to allocate **\$309,340,584** in Fiscal Year (FY) 2020 resources¹ into three funding categories:
 - a. **\$82,097,109** in Program and Administrative **Operations**, on an obligation basis (plus a 10% management allowance)
 - b. **\$145,146,366** in Network **Reinvestment**, on an obligation basis, plus any additional budgetary sources derived in FY 2020
 - c. **\$1,097,109** in **Reserve** to increase total Reserve funding category amount to **\$82,097,109** (equal to 1 year of Program and Administrative Operations)
2. **Authorizes** management to enter into the necessary agreements to meet the FY 2020 Strategic Objectives.
3. **Approves** the proposed FY 2020 **Operations** budget of \$82,097,109 on an obligation basis.

¹⁰ ¹ Resources are FY 2020 revenues plus carryover balances plus recoveries plus transfers.



Closing Remarks

Jeff Bratcher | Chief Technology and Operations Officer

