WHEREAS, the Finance Committee of the First Responder Network Authority (FirstNet Authority) Board (Finance Committee) has reviewed the Fiscal Year (FY) 2022 Budget as presented by Senior Leadership.

WHEREAS, the FY 2022 Budget includes the financial assumption that at the close of FY 2021, the FirstNet Authority will not have obligated all funds budgeted in FY 2021 for the Reinvestment in Network Enhancement Fund funding category. Should there be any unobligated funds in the Reinvestment in Network Enhancement Fund funding category at the end of FY 2021, the remaining funds will carry over to the Reinvestment in Network Enhancement Fund funding category for FY 2022.

WHEREAS, at the close of FY 2021, the FirstNet Authority expects to have a total of $252,840,526 remaining and available on an obligation basis for FY 2022 in the Public Safety Trust Fund (PSTF), Network Construction Fund (NCF), and FirstNet Authority Fund (FRNA) accounts.

NOW THEREFORE BE IT RESOLVED that the Finance Committee hereby recommends that the First Responder Network Authority Board (Board) approve Senior Leadership’s FY 2022 Budget of $252,840,526 for the three (3) major funding categories of (1) FirstNet Authority Operations; (2) Operational Contingency Reserve; and (3) Reinvestment in Network Enhancement Fund; and $103,448 in Network Construction Fund carry over balance to absorb any unforeseen and necessary adjustments when the fiscal year end reconciliation is performed.

BE IT FURTHER RESOLVED that the Finance Committee recommends that the Board approve Senior Leadership’s FY 2022 FirstNet Authority Operations Budget of $79,325,000 on an obligations basis (plus, with advance notice to the Board, up to a 10% management reallocation allowance from the Reserve Allocation in the event of unplanned and extraordinary circumstances); Operational Contingency Reserve Allocation of $79,325,000 (an amount equal to the Operations Budget for FY 2022); Reinvestment in Network Enhancement Fund Allocation of $94,087,078; and $103,448 to the NCF on an obligations basis. Should the FirstNet Authority receive any additional sources of income in FY 2022, excluding income
from PSTF and NCF, they will be added to the Reinvestment in Network Enhancement Fund funding category.

BE IT FURTHER RESOLVED that the Finance Committee recommends that the Board authorize Senior Leadership to enter into the necessary agreements to meet FY 2022 strategic objectives.

BE IT FURTHER RESOLVED that the Finance Committee recommends that the Board authorizes Senior Leadership to reallocate, with advance notice to the Board, up to a 10% management allowance, up to an aggregate of $7,932,500 from the Operational Contingency Reserve funding category, in the event of unplanned and extraordinary circumstances. This 10% management allowance may be apportioned commensurate with the $79,325,000 FirstNet Authority Operations Budget for availability at the beginning of FY 2022.

I, the undersigned, Board Secretary of the FirstNet Authority, do hereby certify that the above is a true and correct copy of a resolution adopted at the meeting of the Finance Committee of the FirstNet Authority Board on August 18, 2021, at which a quorum was present and voted.

Janell Smith, Board Secretary